

Dated: 07th October, 2024

To
The General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 973678

Sub.: Intimation under Regulation 51(2) read with clause A Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This this is to inform you that Belrise Industries Limited ("the Company") has signed a Business Transfer Agreement dated 07th October, 2024 with Mag Filters and Equipments Private Limited (CIN: U74899DL1988PTC030965), a company incorporated under the Companies Act 1956, having its registered office at 53B/78, Punjabi Bagh (West), New Delhi, Delhi, India, 110026 to acquire the assets and business undertaking.

Mag Filters and Equipments Private is into the business of manufacturing and supplying of plastic molded components and air cleaners to reputed OEMs. The Business Undertaking shall include identified movable and intangible assets comprising of Plant and Machinery, inventory, customer and vendor relationship in relation to the business.

This strategic move shall position the Company for significant growth by tapping into new markets and expanding our customer reach.

The above information is also available on the website of company under the tab "Investors Relations" at https://belriseindustries.com.

You are requested to take the above information on record

Thanking you,

Yours faithfully,

For BELRISE INDUSTRIES LIMITED

(Erstwhile known as Badve Engineering Limited)



Manish Kumar Head of Legal Company Secretary and Compliance Officer M.No. F7990